



MORNING MANTRA



Daily Derivatives & Market Report

JUL 31, 2023



Uptick in last leg of trade helped the Indian markets to close the day's trade near intraday high points. After making cautious start, markets maintained their gains above neutral lines throughout the session. After two-day halt, markets resumed their northward journey. Investors showcased buying interest in Metal and IT counters, while banking counters witnessed volatility. Besides, traders kept close watch on Q1 results. The broader indices, the BSE Mid cap index and Small cap index were traded firmly in green since morning.

Markets made cautious start, but soon gained strength, as traders took support with Finance minister Nirmala Sitharaman's statement that the government is focusing on four I's - infrastructure, investment, innovation and inclusivity to put in place an enabling ecosystem that will catapult India into the league of developed nations by 2047. Investors ignored that Reserve Bank of India's data showed India's foreign exchange reserves saw a dip of \$1.9 billion, dragging the reserves to \$607.03 billion for the week ending on July 21. Further, markets continued their fine-fettle trade in afternoon session. Sentiments were positive with a private report that the country's per capita income is likely to grow to \$4,000 by fiscal 2030 from \$2,450 in fiscal 2023, helping it become a middle-income economy with \$6-trillion GDP, more than half of which will be coming in from household consumption. Besides, income tax department's statement that over 5 crore income tax returns (ITRs) have been filed for the 2022-23 fiscal, which ended March 31. Out of the 5.03 crore ITRs filed till July 27, 2023, about 4.46 crore ITRs have been e-verified i.e. more than 88 per cent ITRs filed have been e-verified. Buying got intensified during final hours of trade to touch day's high points.

On the global front, European markets were trading mostly in green amid the European economy grew modestly in the most recent quarter, breaking out of a months of stagnation or contraction as higher interest rates designed to fight inflation make it more expensive for households and businesses to borrow, invest and spend. Asian markets ended mostly in green despite China's factory activity for July remained in contraction territory for the fourth straight month. The official manufacturing purchasing managers index came in at 49.3, higher than June's figure of 49.0.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66527.67	367.46	0.56
NIFTY	19753.80	107.75	0.55
MIDCAP	30419.75	259.93	0.86
SMLCAP	35002.32	453.86	1.31
BSEFMC	18986.42	-82.73	-0.43
AUTO	36017.44	367.21	1.03
POWER	4379.71	99.88	2.33
REALTY	4536.14	27.23	0.60
BSE IT	30276.57	383.41	1.28
BANKEX	51432.39	112.73	0.22
OIL GAS	19424.13	210.75	1.10
METAL	22180.72	376.74	1.73
INDIA VIX	10.41	0.27	2.66

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1752	725	59
BSE	2206	1474	198

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5246	4995	5
NSE CASH	74993	71616	5
NSE F&O	16512391	14318956	15

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.01	4.83	1.28
SENSEX	24.78	3.61	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9237	6749	2488
FII	12088	12789	(701)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2375.39	3105.89	(731)
Index Options	874030.83	884030.33	(10000)
Stock Futures	12403.33	13015.84	(613)
Stock Options	13234.20	13018.19	216

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	0.82
BANK NIFTY	0.93	0.74

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.66	101.61	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.185	7.161	0.34
USA	3.967	3.967	0.00

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1957.78	-0.95	-0.05
Silver	24.31	-0.01	-0.03
Crude-Oil	81.22	0.64	0.79
Brent-Crude	85.45	0.46	0.54

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	82.31	0.03	0.04
29 AUG-23 EUR-INR	90.88	0.23	0.25
29 AUG-23 GBP-INR	105.91	0.09	0.08
29 AUG-23 JPY- INR	58.22	-1.20	-2.03

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19754	19533	19643	19708	19819	19883
SENSEX	66528	65775	66152	66375	66751	66975
NIFTY FUTURES	19844	19652	19748	19804	19900	19956
BANK NIFTY	45651	45233	45442	45569	45777	45904
CNX IT	29928	29278	29603	29777	30103	30277
CNX MIDCAP	37721	37206	37464	37610	37868	38015
CNX SMALLCAP	11703	11611	11657	11685	11731	11759
INDIA VIX	10.41	9.53	9.97	10.58	11.02	11.63

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 01-08-2022

IBULHSGFIN, PEL

TECHNICAL VIEWS



NIFTY

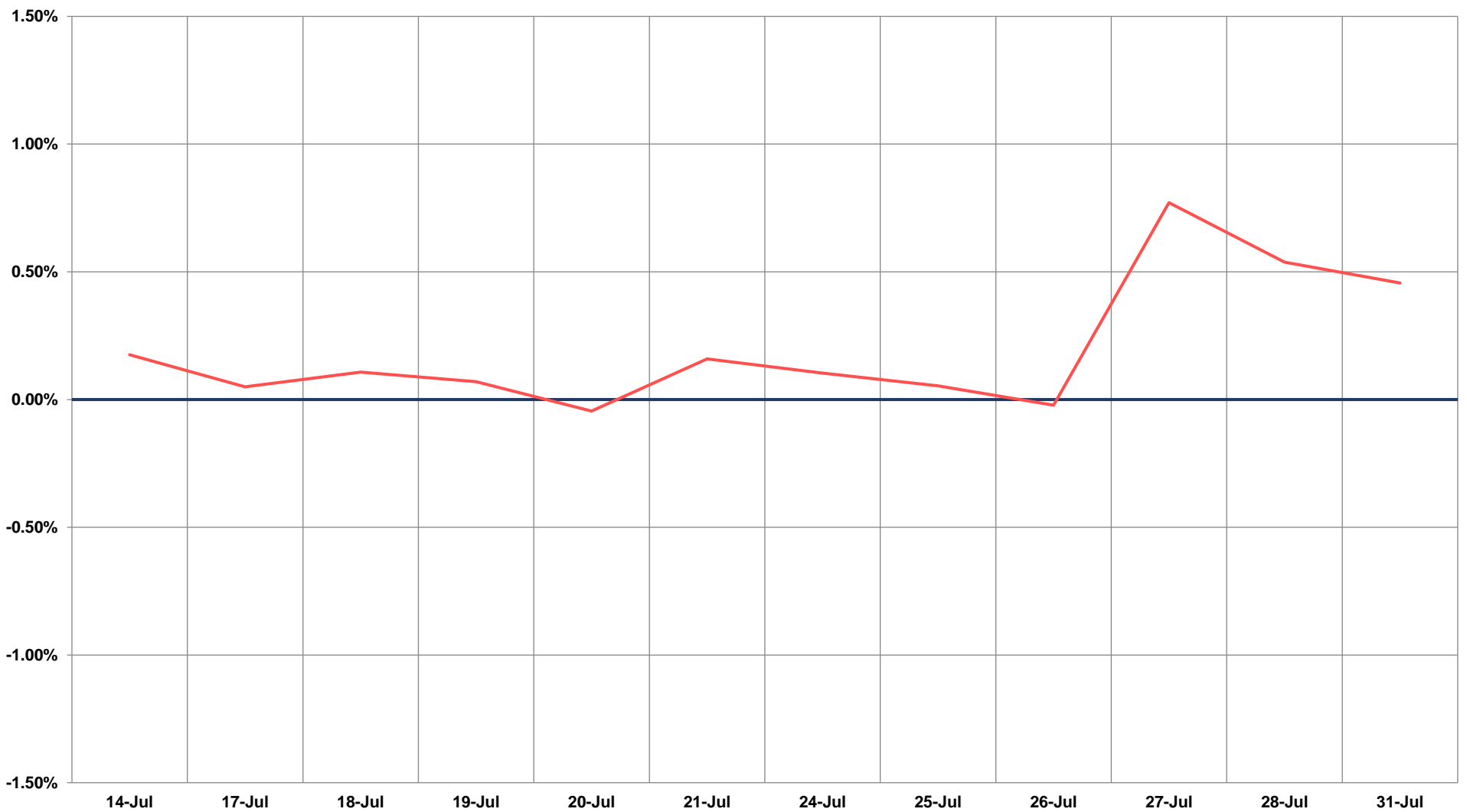
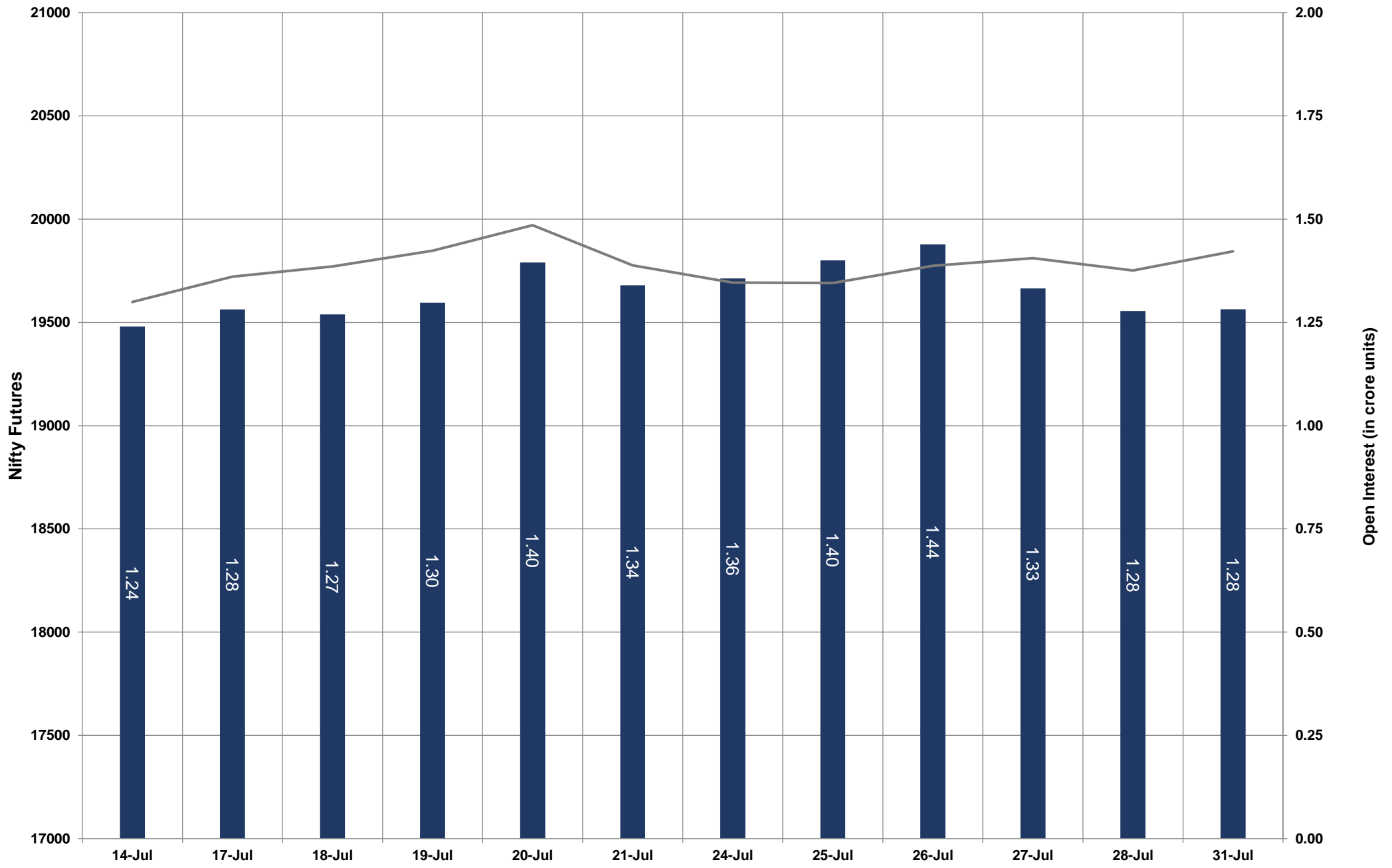


- Nifty Cash = **19753.80 (0.55%)**
- Resistance levels = **19840** and **19980**
- Support levels = **19550** and **19450**

TECHNICAL VIEWS



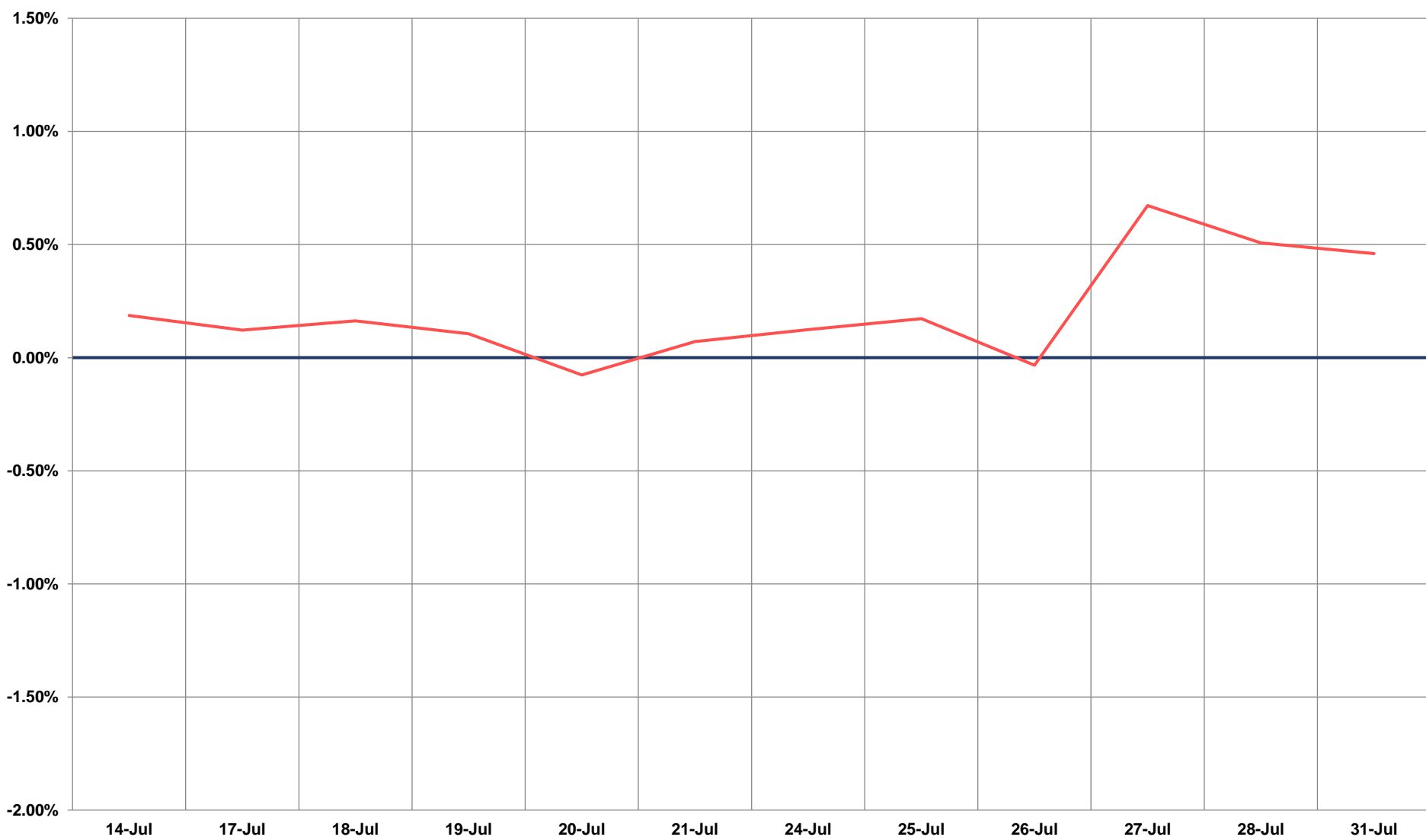
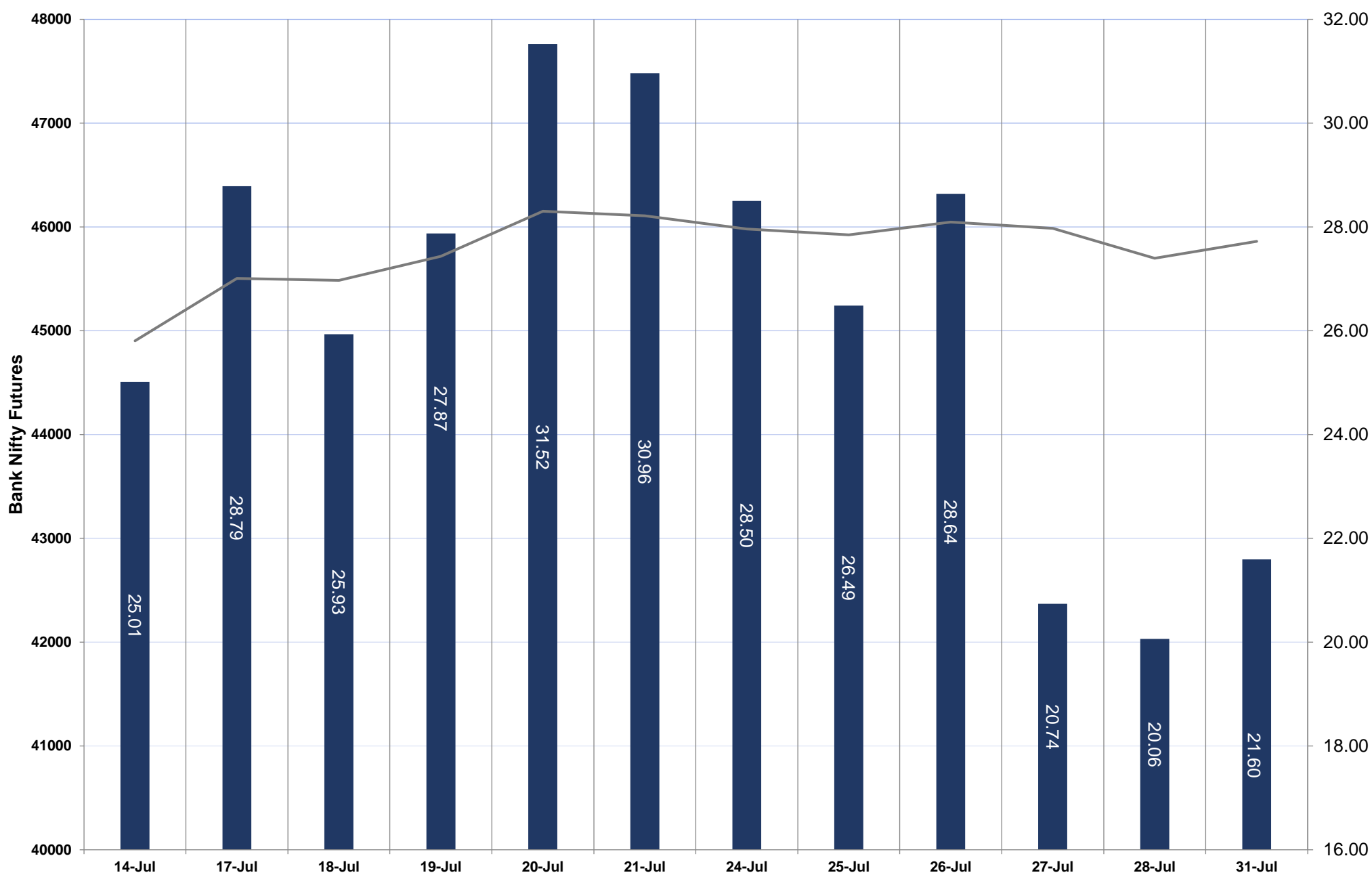
NIFTY FUTURES



TECHNICAL VIEWS



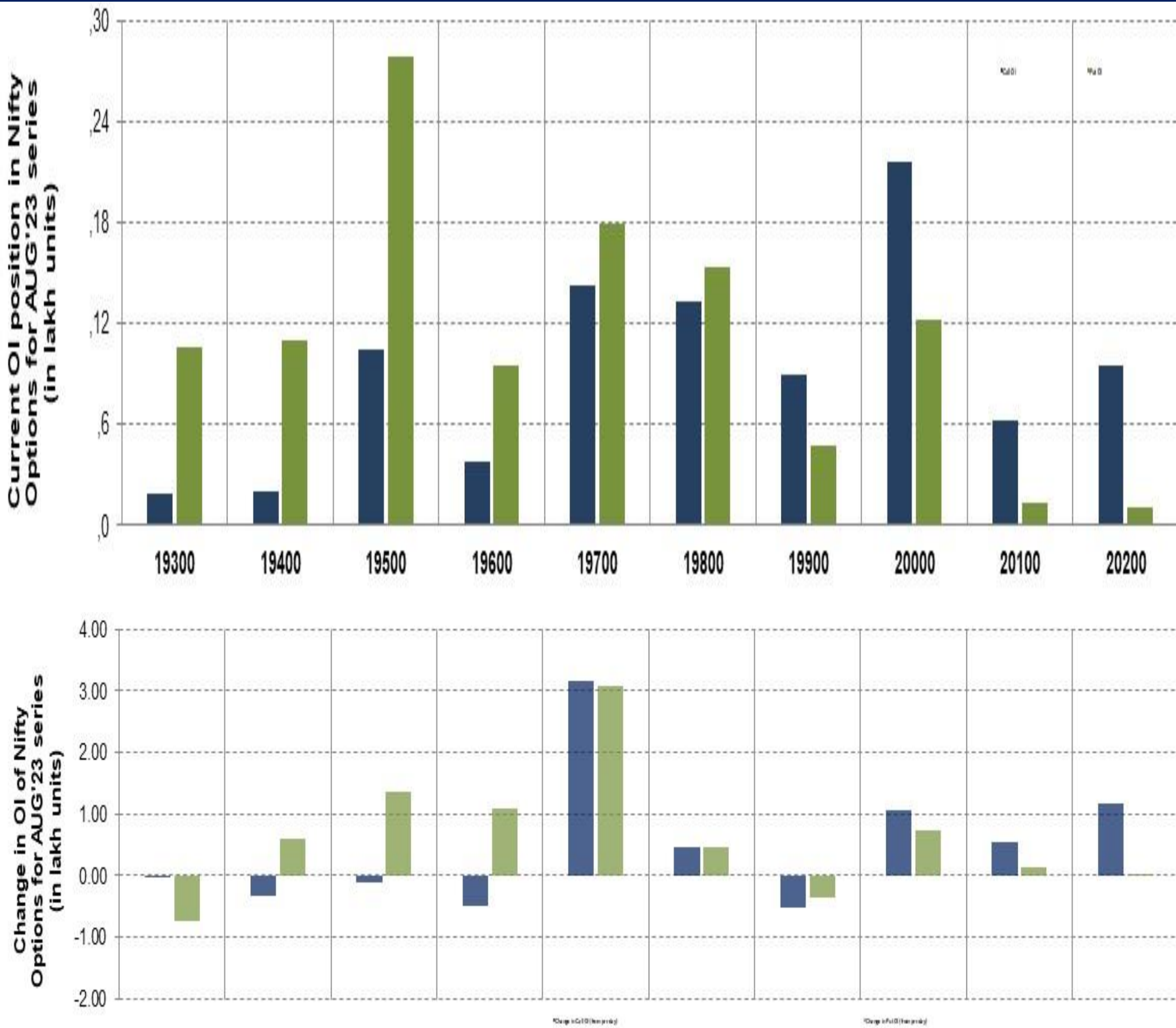
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.31 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 0.30 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 2.16 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 2.79 millions for puts at **Strike Price of 19500**

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